

VILLA ANTIGUA HOMEOWNER ASSOCIATION

Pre-Authorized Electronic Assessment Payment Service

CIT Bank (a division of First Citizens Bank) gives us the opportunity to have a full service on-line presence. **That means Villa Antigua Homeowners Association now can offer Members an opportunity to pay their regular, monthly association assessments using *automated electronic payments* (ACH), without the inconvenience of writing a check.**

The Pre-authorized Assessment Payment Service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from Homeowner checking accounts directly into the association's bank account. **Funds will be transferred between the 5th and 10th day of the month.** Information regarding payments will be reported to the association's management on the same day funds are deposited to the association's account.

Pre-authorized automatic payments should help homeowner's **eliminate late payments and the need to write and send checks through the mail.** In addition, the association is assured prompt, predictable payments to help better manage its funds. **The program is available to all homeowners regardless of where they bank.**

To Enroll in the Pre-authorized Assessment Payment Service:

1. Read, complete, and sign the Authorization form.
2. Attach a voided check where indicated on the form and mail to, or drop it off at, the Association office.

Pre-Authorized Electronic Assessment Payment

Agreement and Disclosure Statement

Pre-authorized charges to your account will be processed, where due, for the amount of your regular assessment payments. Payments so collected will be deposited to our account automatically. The Association reserves the right to make changes in this agreement at any time, but owners will be notified as to changes. Owners agree to give the Association sufficient notice of closing of designated accounts. Sale of the unit does NOT automatically cancel this agreement. Termination notices should be mailed to:

**Villa Antigua Homeowners Association
5844 Menorca
San Diego, CA 92124**

VILLA ANTIGUA HOMEOWNERS ASSOCIATION

AUTHORIZATION AGREEMENT FOR AUTOMATIC ASSESSMENT PAYMENT

(Please Print the Information Requested)

Association Name: Villa Antigua Homeowners Association

Assessment Amount: \$ _____ per month Unit No. _____ (3 digit)

Unit Owner's Name _____ Account No. _____

Owner's Mailing Address _____

Owner's Phone No. _____ Owner's Email Address _____

I (we) hereby authorize Villa Antigua Homeowners Association, hereinafter referred to as VAHOA, to initiate electronic debit entries to my (our) checking account at the depository named on the attached check, hereinafter referred to as DEPOSITORY, to debit same such account. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

This authority is granted in accordance with the terms and conditions of VAHOA's Pre-authorized Electronic Assessment Payment Agreement & Disclosure Statement, receipt of which I hereby acknowledge. (Payment Agreement and Disclosure statement are printed on the back of this form). This authority is to remain in full force and effect until VAHOA has received written notification from me (or either of us) of its termination in such manner as to afford VAHOA a reasonable opportunity to act on it. Sale of the unit does NOT automatically cancel this agreement. I (we) understand that the assessment amount may change periodically. Changes in DEPOSITORY information will be provided to VAHOA by the Owner (s) named above.

Signed: _____ Date: _____

Signed: (Acct. co-owner) _____ Date: _____

<table border="1"><tr><td style="text-align: center;">Please Attach Voided Check Here</td></tr></table>	Please Attach Voided Check Here
Please Attach Voided Check Here	