

VILLA ANTIGUA HOMEOWNERS ASSOCIATION
REGULAR MINUTES OF BOARD OF DIRECTORS MEETING
May 21, 2020

The Regular Meeting of the Villa Antigua Homeowners Association Board of Directors was called to order by President Jan Whitacre at 4:00 p.m., Thursday, April 22, 2020 via a zoom video conference call due to the current Covid-19 pandemic and City orders restricting any gatherings at this time.

A quorum was established with the following Directors in attendance:

Directors Present: Jan Whitacre, President
 Caryn Maroni, Vice-President/Treasurer
 Maureen Ruchhoeft, Secretary
 Joseph Lindsay, Director at Large (arrives @ 4:23pm)

Also Present: Clover Ericson, General Manager

MEMBER OPEN FORUM

There were no homeowners in attendance.

SUMMARY OF EXECUTIVE SESSION

There was no executive session held.

MINUTES

The minutes of the Regular Session Meeting held on April 22, 2020 were reviewed. *Upon a motion duly made, seconded and unanimously carried, the minutes were approved as submitted.*

CONSENT CALENDAR

Funds Transfer Resolution was adopted by general consent.

FINANCIAL

BALANCE SHEET as of April 30, 2020 was reviewed and shows Total Current Asset Value of **\$435,863.47** as of April 30, 2020.

REVENUE AND EXPENSE STATEMENT as of April 30, 2020 was reviewed. Net Revenue Report shows Net income/(expense) of \$7,534.96. Income was \$12,165.42 over anticipated budget.

ACCOUNTS RECEIVABLE: Member Balance Summary

- Unit #170 owes \$330.00. Payment was received on 4/15/2020.
- Unit #182 owes \$340.00. Payment was received on 4/25/2020.

1. **Accept Financial Statements:** *Upon a motion duly made, seconded, and carried, April 2020 financial statements were accepted, subject to year-end audit.*
2. **Income Investments:** *Upon a motion duly made, seconded and carried, the Board unanimously approved to reinvest \$150,000.00 into two separate Certificate of Deposits in timeframes not to exceed twelve-months in whatever the maximum interest is available at this time per Dave Lynn of Lynn Wealth Management.*

ARCHITECTURAL REQUESTS

1. Unit #097 – The Board reviewed the homeowner’s application to install a new front door and security gate. *Upon a motion duly made, seconded, and carried, the application was approved, contingent upon the owner following guidelines set forth in Policy Resolution No.05.*
2. Unit #090 – The Board reviewed the homeowner’s application to install replacement window and slider in the exterior color tan. *Upon a motion duly made, seconded, and carried, the application was approved, contingent upon the owner following guidelines set forth in Policy Resolution No.05.*
3. Unit #020 – The Board reviewed the homeowner’s application to install a replacement wrought iron entry gate. *Upon a motion duly made, seconded, and carried, the application was approved, contingent upon the owner following guidelines set forth in Policy Resolution No.05.*

ACTION ITEMS

NEW BUSINESS:

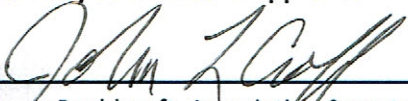
1. Ratify Pool Pump Replacement – *Upon a motion duly made, seconded, and carried, the Board ratified the approval to replace the pool pump in the total cost of \$1,025.00.*

NEXT MEETING: June 18, 2020 at 5:00pm via Zoom video conference due to the current City imposed restrictions of no gatherings at this time.

ADJOURNMENT

There being no further business, *a motion was made to adjourn the meeting at 4:42 p.m., which carried unanimously.*

Respectfully Submitted & Approved:



Maureen Ruchhoeft, Association Secretary

JOHN CROFF